IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO.115 OF 2006
IN
PETITION NO.8 OF 1970

Re: K. H. Shah .. Insolvent.
Ex-parte :
M/s. Poonamchand Mavaji & Co. ..Petitioning Creditor.
....
Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.

19th December, 2006.

P.C. :

The Official Assignee has in his report prayed that the balance lying in the insolvency proceedings be transferred to the Unclaimed Dividend Capital Account in accordance with Rule 178 of the Bombay Insolvency Rules, 1910 and that the account may be closed for administrative purposes. The balance lying at present is Rs.7,768.46.

The relevant facts are as follows :

- Order of adjudication was passed on 17th November, 1970.
- The preferential liabilities amount to Rs.2,184.00 and the

unsecured liabilities amount to Rs.2,81,919.00.

No further recovery is possible. Hence, the report is made absolute in terms of prayer clause (a).